

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB2745
Version:	Committee Substitute
Request Number:	
Author:	Rep. Ross Ford
Date:	3/14/2022
Impact:	OPPRS UAAL: \$362,000 increase

Research Analysis

The committee substitute for HB 2745 changes the computation of the disability benefit for a member of the Oklahoma Police Pensions and Retirement System (OPPRS) who sustains an injury from a violent act in the line of duty. The measure directs OPPRS to compute the benefit by either using the compensation paid to the highest paid nonsupervisory patrol office in the employment of the municipality which employs the member or a 100-percent disability based on the member's final average salary, whichever results in the highest benefit.

Prepared By: Emily McPherson

Fiscal Analysis

Section 1 of HB 2745 in its current form, amends the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA), providing safe-harbor treatment for provisions such as the ones included in HB 2745.

Section 2 of the measure modifies the service disability calculation for members of the Oklahoma Police Pension and Retirement System (OPPRS). The Legislative Actuary calculates that the provisions of HB 2745 would add approximately \$362,000 in unfunded actuarially accrued liability (UAAL) to OPPRS.

Prepared By: John McPhetridge

Other Considerations

None.